

# PROGRESS



THE HOUSING TRUST OF SANTA CLARA COUNTY'S NEWSLETTER FOR APRIL 2010

## Affordable Homes for Silicon Valley Families

Our Progress through April 1, 2010

TOTAL INVESTMENT:

\$33

MILLION

TOTAL LEVERAGE:

\$1.7

BILLION

TOTAL HOUSING OPPORTUNITIES:

7,871

## Launch of \$10 Million 1,000 Homes | 1,000 Families Campaign Featured at Investor Briefing Event

The Housing Trust of Santa Clara County's April 5th Investor Briefing served as a launch for our new **1,000 Homes | 1,000 Families Campaign** to raise \$10 Million in funds to create affordable housing for individuals and families in Silicon Valley over the next two years. Event emcee and HTSCC fundraising chair, Carl Guardino revealed that \$4.3 million had already been raised from public, state, local and federal contributions to the Housing Trust. A call has gone out to the private sector, foundations and individuals to match the public sector's investment. We invite you to join us in supporting the **1,000 Homes | 1,000 Families Campaign** by going to [www.housingtrustscc.org](http://www.housingtrustscc.org) and clicking on the "Donate Now" button.

Congressman Mike Honda, and Congresswoman Zoe Lofgren were formally recognized as 2010 Housing Champions, for their leadership in bringing resources to Santa Clara County that support the Housing Trust's four program areas: homelessness prevention, support for first-time homebuyers, financing of affordable housing, and foreclosure mitigation. See current media coverage from this event on our website under "News & Events" and join our Facebook Fan page "Housing Trust of Santa Clara County" to get media updates.



PHOTOS: Top Left: Kevin Zwick, Executive Dir. HTSCC, Carl Guardino, SVLG, Congressman Mike Honda; Hon. Ken Yeager. Top Right: Lynn Jacobs, Director, State of Calif. Department of Housing and Community Development; Matt Franklin, Mid-Pen Housing Coalition; Leslye Krutko, City of San Jose. Lower Left: Hon. Madison Nguyen, City of San Jose; Hon. Margaret Abe-Koga, City of Mountain View, Hon. Ash Kalra, City of San Jose, Congressman Mike Honda. Lower Right: Kevin Zwick; Lynn Jacobs, Chris Westlake, State of Calif. Dept. of Housing and Community Development.



The mission of the Housing Trust of Santa Clara County is to make Silicon Valley a more affordable place to live. The Housing Trust makes loans and grants to increase the supply of affordable housing, assist first-time homebuyers, prevent homelessness and stabilize neighborhoods.

## Celebrate Affordable Housing Week with a Housing Tour!

See examples of affordable housing in the South Bay and discover why it is important in our community. Tour date: May 15, 8am to 1pm, open to elected officials and staff, community leaders and Bay Area residents. For more information or to confirm your participation, contact Nick Rajkovich, Silicon Valley Leadership Group: nrajkovich@svlg.org or 408-501-7873 to make your reservation.

## Upcoming Housing Trust Workshops:

Join us for a homebuyer workshop! The Housing Trust of Santa Clara County will inform you how we can assist you in purchasing a foreclosed property in designated areas of San Jose with our new foreclosure mitigation program. Learn about our new Purchase Assistance Loan (PAL) program and other first-time homebuyer programs.

- DATE:** Monday, May 3, 2010  
**TIME:** 6pm - 8pm  
**LOCATION:** Edenvale Library, 101 Branham Ln. East, San Jose, CA 95111
- DATE:** Wednesday, May 5, 2010  
**TIME:** 6pm - 8pm  
**LOCATION:** Tully Library (Co-Sponsored by Council member Madison Nguyen)  
 880 Tully Road, San Jose, CA 95111  
*Vietnamese interpretation will be provided.*
- DATE:** Saturday May 15, 2010  
**TIME:** 3pm - 5pm  
**LOCATION:** Alum Rock Library, 3090 Alum Rock Ave., San Jose, CA 95127  
*Spanish interpretation will be provided.*
- DATE:** Sunday, May 16, 2010  
**TIME:** 3pm - 5pm  
**LOCATION:** Dr. Martin Luther King Jr., Library in San Jose,  
 150 East San Fernando Street, San Jose, CA 95112

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### Program: Homeless / Special Needs

INVESTMENT	LEVERAGE	PEOPLE HELPED
<b>\$10.4</b> MILLION	<b>\$310</b> MILLION	<b>4134</b>

### Program: First-Time Homebuyer Assistance

INVESTMENT	LEVERAGE	FAMILIES HELPED
<b>\$14.8</b> MILLION	<b>\$695</b> MILLION	<b>2094</b>

### Program: Multi-Family Rental Housing

INVESTMENT	LEVERAGE	FAMILIES HELPED
<b>\$7.8</b> MILLION	<b>\$467</b> MILLION	<b>1643</b>