

PROGRESS



HOUSING TRUST SILICON VALLEY'S NEWSLETTER FOR APRIL 2013

Affordable Homes for Silicon Valley Families

Our Progress through March 30, 2013

TOTAL INVESTMENT:

\$75

MILLION

TOTAL LEVERAGE:

\$1.88

BILLION

TOTAL HOUSING OPPORTUNITIES:

9,920



Kevin Zwick, Executive Director, HTSV; Leslee Guardino, HTSV Board member; Carl Guardino, Silicon Valley Leadership Group.



Carl Guardino, Silicon Valley Leadership Group with Aart De Geus, Chairman and Co-CEO, Synopsis.



Carl Guardino, with Hon. Ken Yeager, President, Board of Supervisors of Santa Clara County; Linda Mandolini, HTSV Board Chair, President, Eden Housing.

Investor Briefing: Momentum for the Future

Many thanks to everyone who attended our Investor Briefing event on March 22, you helped us create a great thank you to Carl Guardino as he retires from our Board of Directors.

With special appreciation to our sponsors who support our affordable housing mission: Applied Materials, Bank of America, Berger Lewis Accountancy Corporation, Boston Private Bank, Bozzuto Insurance, Business Journal, Charities Housing, Chinatrust Bank USA, Cisco, Eden Housing, Focus Business Bank, Heritage Bank of Commerce, MidPen Housing, NHSSV, Palo Alto Housing Corp., Related California, ROEM Development Corporation, SCCAOR, Santa Clara Family Health Foundation, Silicon Valley Bank, Silicon Valley Community Foundation, Symantec, Synopsys, Tech CU, The Core Companies, Tri-County Apartment Association, US Bank, Wells Fargo.



Hon. Jamie Matthews, Mayor, City of Santa Clara.



Jeff Rademann, President, Santa Clara Valley Market, Wells Fargo Bank.

There are over 69,000 families in Santa Clara County that are severely rent burdened, which means they spend 50% of their income on their housing costs -- families that are one paycheck away from being out on the streets.

Kevin Zwick, Executive Director, Housing Trust Silicon Valley





Our mission is to make Silicon Valley a more affordable place to live. Housing Trust Silicon Valley makes loans and grants to increase the supply of affordable housing, assist first-time homebuyers, prevent homelessness and stabilize neighborhoods.

Legislative Updates:

The CALIFORNIA HOMES AND JOBS ACT SB 391 (DeSaulnier) will:

- Create 29,000 jobs annually, primarily in the beleaguered construction sector.
- Help businesses attract and retain the talent that fuels California's economy.
- Generate an estimated \$500 million in state investment and leverage an additional \$2.78 billion in federal and local funding and bank loans to build affordable homes and create jobs.
- Deploy these dollars in California communities through a successful private/public partnership.
- Get California building again to create affordable home options for all Californians.

Let's work together to pass SB391. Go to: www.californiahomesandjobsact.org

AB 532 (Rich Gordon, Menlo Park)

Another bill working its way through the state Assembly, AB 532 (Rich Gordon, Menlo Park) would allow local housing trusts throughout California to access existing funds to support, construct, and preserve affordable housing. The bill was unanimously passed by the Assembly Committee on Housing and Community Development. "Housing Trust Funds leverage public dollars from the state with new local funds, federal funds, and private contributions to increase the overall amount of funds for affordable housing, which is extremely critical in this time of reduced resources," said Kevin Zwick, Executive Director of Housing Trust Silicon Valley.

Affordable Housing Week:

The week of May 12th through May 18th marks the 2013 Affordable Housing Week in Santa Clara County. The week will feature events from Silicon Valley Leadership Group, ROEM Development Corporation, CTA, West Valley Community Services, South County Housing, and more! The various events offer affordable housing information to potential homebuyers and renters, policy and advocacy updates, and much more.

During Affordable Housing week the Housing Trust Silicon Valley will be screening the documentary "American Winter" at Camera 12 in downtown San Jose. The film follows six families who have fallen from America's middle class into poverty. The film will be followed by a Question and Answer session with a diverse panel. To reserve tickets for the screening, please contact Stephanie Lahat at Stephanie@housingtrustsv.org.

To see a full calendar of the week's events, please log onto housingtrustsv.org

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Upcoming Homebuyer and NSP Workshops are posted on our website:
<http://www.housingtrustsv.org/programs/homebuyercalendar.php>

First-Time Homebuyers

Rental Housing Programs Multi-family, Seniors & Special Needs

Homelessness Prevention Grants

2331
HOMES PURCHASED

3682
UNITS CREATED

3907
PEOPLE HELPED

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Kevin Zwick
Executive Director