

PROGRESS



THE HOUSING TRUST OF SANTA CLARA COUNTY'S NEWSLETTER FOR JULY 2010

Affordable Homes for Silicon Valley Families

Our Progress
through July 1, 2010

TOTAL INVESTMENT:

\$35.5

MILLION

TOTAL LEVERAGE:

\$1.7

BILLION

TOTAL HOUSING
OPPORTUNITIES:

8,692

New One-Time Capital Improvement Grants Approved to Sustain Santa Clara County's Homeless Safety Net

The Housing Trust's commitment to homeless prevention was strengthened in June 2010, when the Housing Trust approved five Safety Net Capital Improvement (SNCI) grants totaling \$690,384 to assist four emergency shelters, four transitional shelters and two permanent housing sites.

The aim of the SNCI grants is to improve the county's homeless safety net infrastructure with safer, cleaner and more humane living quarters that can withstand the increased demand for services. In the current economic environment — with national numbers reported by the Huffington Post showing a 30% increase since 2007 in families visiting homeless shelters — our existing local shelters have become strained serving unprecedented numbers of homeless individuals and families. These SNCI grants of up to \$200,000 provide capital assistance in the form of four general categories: energy efficiency modifications, ADA-compliance modifications, health and safety modifications and cosmetic upgrades (i.e. new paint or flooring).

We are proud to announce the 2010 Safety Net Capital Improvement Grantees as follows:

Bill Wilson Center (*Kitchen remodel, bathroom remodels, and new windows**)

- Runaway & Homeless Youth Shelter
- Main Street Transitional Housing Program for Homeless Young Adults
- Jackson Street Transitional Housing Program for Teen Mothers

Charities Housing (*Solar panels and carpeting*)

- HomeSafe Santa Clara: permanent supportive housing for women and children victimized by domestic violence

Community Solutions (*Food pantry modifications, ADA-bathroom rehab, patio upgrade**)

- La Isla Pacifica: emergency shelter for survivors of domestic violence
- La Casa del Puente: brief transitional shelter for adults

Inn Vision the Way Home (*Bathroom remodels*)

- Montgomery Street Inn: Shelter for men
- Julian Street Inn: Shelter/rehabilitation services, men & women
- Commercial Street Inn: Shelter for women and children

West Valley Community Services (*Kitchen and bathroom rehab, HVAC system, new flooring**)

- Transitional Housing Program

Although the SNCI grant was intended to be a one-time grant, we are in the process of seeking funds from private donors, and hope to provide Safety Net Improvement grants in 2011.

* Note: Partial list of projects funded for this organization.

The Housing Trust is featured on **Comunidad Del Valle** with **Damian Trujillo** at:
<http://www.housingtrustscc.org/news-events/index.php>
Watch it to learn more about how the Housing Trust can help first time homebuyers and what we are doing to help stabilize neighborhoods.



The mission of the Housing Trust of Santa Clara County is to make Silicon Valley a more affordable place to live. The Housing Trust makes loans and grants to increase the supply of affordable housing, assist first-time homebuyers, prevent homelessness and stabilize neighborhoods.

Cornerstone at Japantown Groundbreaking

Construction is officially underway with The Core Companies' groundbreaking ceremony held June 24th for the new affordable housing project **Cornerstone at Japantown** in San Jose. The Housing Trust contributed \$500,000 in pre-development financing toward this high-density townhome rental community of 53 units designed for larger families, ten of which are fully accessible for the mobility challenged. Not only will Cornerstone development create 200 jobs, it advances the revitalization of San Jose's Japantown. **Chris Neale**, Vice-President of The Core Companies adds, "We believe this affordable, rental home community will help to revitalize this downtown neighborhood. We are pleased to partner with EAH, The Housing Trust and many other lenders in providing much needed workforce housing in the City of San Jose."



Core Companies' executive team, public officials, city staff and project financiers break ground on Cornerstone project.

Upcoming Homebuyer Education Workshops:

To sign up call Neighborhood Housing Services Silicon Valley: 408.279.2600 X228

DATE: Sat, July 17, 10am – 6pm
SUBJECT: 8hr Homebuyer Education Workshop*
LOCATION: Berryessa Branch Library
 3355 Noble Ave., San Jose, CA 95132

DATE: Sat, July 31, 10am – 6pm
SUBJECT: 8hr Homebuyer Education Workshop*
LOCATION: Cambrian Branch Library
 1780 Hillsdale Ave., San Jose, CA 95124



* Meets HTSCC requirements for Purchase Assistance Loan (PAL)

Program: Homeless / Special Needs

INVESTMENT	LEVERAGE	PEOPLE HELPED
\$11.1 MILLION	\$331 MILLION	4797

Program: First-Time Homebuyer Assistance

INVESTMENT	LEVERAGE	FAMILIES HELPED
\$15.4 MILLION	\$701 MILLION	2114

Program: Multi-Family Rental Housing

INVESTMENT	LEVERAGE	FAMILIES HELPED
\$8.2 MILLION	\$467 MILLION	1781

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