

PROGRESS



THE HOUSING TRUST OF SANTA CLARA COUNTY'S NEWSLETTER FOR JULY 2012

Affordable Homes for Silicon Valley Families

Our Progress through July 2012

TOTAL INVESTMENT:

\$46

MILLION

TOTAL LEVERAGE:

\$1.88

BILLION

TOTAL HOUSING OPPORTUNITIES:

9,484

“Finally Home” Deposit Assistance Program Premieres

In the 2011 Santa Clara County Homeless Census and Survey, over 7,000 individuals were identified as homeless in the County of Santa Clara. Nearly 5,000 are considered unsheltered, including families and unaccompanied youth. Between 2007 and 2010, the County experienced an increase in family homelessness, thought to be largely the result of job loss and home foreclosures. For far too many, the gap between income and the cost of housing is simply too large. As a result many have been forced to move in with relatives, sleep in cars, resort to overflowing shelters, or live on the streets. Still unaccounted for are the large numbers of families living doubled and tripled up in households.

“Finally Home”, a new security deposit assistance program launched by the Housing Trust of Santa Clara County in June, is designed to fill the gap in securing stable housing by providing assistance in the form of Security Deposit Assistance Grants.



The Housing Trust received a generous \$25,000 grant from Applied Materials to help fund our new program, assisting individuals and families move from homelessness or unsuitable housing, into stable and sustainable housing.”

“The effort to house the chronically homeless based on a “Housing First” model requires strong collaboration among partners addressing all aspects of a client’s needs,” states **Mark Walker, Executive Director, The Applied Materials Foundation**. “The Housing Trust is playing a significant role in raising funds to provide landlords with deposits so that individuals and families most difficult to house have a safe place to call home.”

How it works

The Finally Home Grant Program replaces other homeless assistance grant programs administered by the Housing Trust in previous years. Grants of up to \$1,500 are available to eligible individuals and families working with one of our partner agencies. Grants are restricted to one-time availability per family.

Jennifer Loving, Executive Director of Destination: Home added, “Destination: Home is so pleased so have such a strong partner in the Housing Trust. The Trust’s innovative approach to funding and leading this exciting new security deposit program allows Housing 1000 to eliminate a critical barrier to ending chronic homelessness and exemplifies our collective approach to housing 1,000 chronically homeless men and women over the next two years.”



Partner Agencies

Currently, Finally Home grant applications must come from the following agencies: **Community Services Agency, Family Supportive Housing, InnVision: the Way Home, Maitri, Next Door Solutions, Silicon Valley Independent Living Center, Unity Care Group and West Valley Community Services.**

Visit our website for the latest updates on our Finally Home partner organizations: http://www.housingtrust-scc.org/programs/homelessness_prevention.php



The mission of the Housing Trust of Santa Clara County is to make Silicon Valley a more affordable place to live. The Housing Trust makes loans and grants to increase the supply of affordable housing, assist first-time homebuyers, prevent homelessness and stabilize neighborhoods.

2nd Annual Good Eats & Treats: SAVE THE DATE!

Join us October 3rd, 2012 from 5:30 to 8pm in downtown San Jose for the Housing Trust's second annual "Silicon Valley Good Eats & Treats" event, an evening your senses will savor. Experience culinary delights from Silicon Valley chefs, enjoy live music from talented, local performers, all while supporting affordable housing programs of the Housing Trust of Santa Clara County.



Get you tickets now! <http://siliconvalleyeats2012.eventbrite.com/>
Individual tickets: \$45, includes food and drink tickets.

NSP2 Progress Report: Taylor Oaks Apartments in San Jose

A project site visit conducted in May showed significant progress in the rehabilitation of the Taylor Oaks apartments in San Jose -- a 59 unit complex. To date 52 new and returning tenants have been housed. Of the remaining units, 5 have been leased and 2 remain vacant. The project is ahead of schedule, under budget and expects to be fully occupied by mid-July. The NSP2 investment in the Taylor Oaks development has had a positive impact in the community and has increased quality of life for the tenants.



New, safe railings at all levels help keep everyone safe, especially young children.



Top quality finishes and appliances enhance the appeal of these refurbished apartments.



Our Volunteer Board of Directors

Linda Mandolini, Chair
Eden Housing

John Barton, Vice Chair
Barton Architect

Robert Sherrard, Treasurer
Technology Credit Union

Sparky Harlan, Secretary
Bill Wilson Center

Carl Guardino, Fundraising Chair
Silicon Valley Leadership Group

Hon. Margaret Abe-Koga
City of Mountain View

Philip Boyce, Valley Foundation

John Paul Bruno
San Jose Construction

Jonathan Emami
ROEM Development Corp.

Daniel Furtado, Former Mayor, City of Campbell

Candice Gonzalez
Palo Alto Housing Corporation

Leslee Guardino
Canyon Snow Consulting

Cecily Joseph
Symantec Corporation

Hon. Ash Kalra
City of San Jose

Kathleen King
Santa Clara Family
Health Foundation

John McLemore, Semicoa

Hon. Diane McNutt
Town of Los Gatos

Ron Hahr, Bank of America

Hon. Steve Tate
City of Morgan Hill

Quincy Virgilio, Keller Williams

Hon. Ken Yeager
County of Santa Clara

■
Kevin Zwick
Executive Director

■
95 S. Market St. Ste 610
San Jose, CA 95113
Tel: 408.436.3450
Fax: 408.436.3454
www.housingtrustscc.org

Upcoming Homebuyer and NSP Workshops are posted on our website:
<http://www.housingtrustscc.org/programs/homebuyercalendar.php>

First-Time Homebuyers	Rental Housing Programs Multi-family, Seniors & Special Needs	Homelessness Prevention Grants
INVESTMENT \$21.8 MILLION	INVESTMENT \$22.7 MILLION	INVESTMENT \$1.8 MILLION
HOMES 2281 PURCHASED	UNITS 3662 CREATED	PEOPLE 3541 HELPED