

PROGRESS



THE HOUSING TRUST OF SANTA CLARA COUNTY'S NEWSLETTER FOR MAY 2011

Affordable Homes for Silicon Valley Families

Our Progress through May 1, 2011

TOTAL INVESTMENT:

\$39.9

MILLION

TOTAL LEVERAGE:

\$1.88

BILLION

TOTAL HOUSING OPPORTUNITIES:

9,207

State Senate Leader Darrell Steinberg Addresses Capacity Crowd at Housing Trust's 2011 Investor Briefing



Top from left: Packed room at the Oshman JCC auditorium, Hon. Darrell Steinberg, keynote speaker. Middle from left: Hon. Dave Jones, CA Insurance Commissioner, Palo Alto Mayor Sid Espinosa presented a pre-luncheon tour, Alta Torre complex; Matt Franklin, President and Debra Ernst, VP Asset Management, both of Mid-Pen Housing. Lower: Emcee Carl Guardino, CEO Silicon Valley Leadership Group; Hon. Ken Yeager, Mayor Espinosa, Hon. Evan Low, Housing Trust ED Kevin Zwick, and Assemblymember Rick Gordon. (Photos: Sherry Tesler, Light FX)



The mission of the Housing Trust of Santa Clara County is to make Silicon Valley a more affordable place to live. The Housing Trust makes loans and grants to increase the supply of affordable housing, assist first-time homebuyers, prevent homelessness and stabilize neighborhoods.

Funding for Affordable Housing Threatened by State-wide Budget Cuts, Focus of 2011 Investor Briefing

State Senate Leader Darrell Steinberg spoke to a sold out crowd of more than 250 business and political leaders at the April 8th Housing Trust's 2011 Investor Briefing. "We are committed to making sure the state plays a leadership role in helping non-profit developers, and for-profit developers building the kind of workforce housing that will allow people to afford to live in our various communities throughout California," noted Senator Steinberg in an interview for KCBS radio prior to the event. Hon. Dave Jones, CA Insurance Commissioner, commented on the California Organized Investment Network (COIN) program which increases insurance industry leadership in the under served and rural communities of California. The Housing Trust awarded three "Housing Champions" for their leadership in the affordable housing arena, Bank of America, City of Santa Clara and Charities Housing, with introductory videos highlighting the very real need for these projects to continue.

For audio/video coverage, visit: <http://www.housingtrustscc.org/news-events/index.php>

Housing Trust: Two-Hour NSP2 Homebuyer Workshop			
Wednesday	May 4	6pm -8pm	NSP Workshop, Santa Teresa Library, 290 International Circle, San Jose
Homebuyer Education Classes (8 hour, for Certification)			
Please call Project Sentinel at 408-720-9888 x11 to register			
Saturday	May 14	10am - 6pm	Rose Garden Library, 1580 Naglee Ave, San Jose, CA 95126
Tuesday	May 17	6pm - 9:30pm	Class 1 of 2*, Tully Library, 880 Tully Rd San Jose, CA 95111
Tuesday	May 24	6pm - 9:30pm	Class 2 of 2*, Tully Library, 880 Tully Rd., San Jose, CA 95111 *Must attend both classes to receive Certification of Completion of homebuyer education requirement.

Program: Homeless / Special Needs

INVESTMENT	LEVERAGE	PEOPLE HELPED
\$12.2 MILLION	\$374 MILLION	5035

Program: First-Time Homebuyer Assistance

INVESTMENT	LEVERAGE	FAMILIES HELPED
\$17.1 MILLION	\$722 MILLION	2191

Program: Multi-Family Rental Housing

INVESTMENT	LEVERAGE	FAMILIES HELPED
\$9.8 MILLION	\$720 MILLION	1981

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