

# PROGRESS



THE HOUSING TRUST OF SANTA CLARA COUNTY'S NEWSLETTER FOR NOVEMBER 2011

## Affordable Homes for Silicon Valley Families

Our Progress through November 1, 2011

TOTAL INVESTMENT:

**\$43.3**

MILLION

TOTAL LEVERAGE:

**\$1.88**

BILLION

TOTAL HOUSING OPPORTUNITIES:

**9,248**

## Silicon Valley Good Eats & Treats: A Delicious Success!

Over 200 guests braved the wet weather to attend a delicious evening at the newly renovated San Pedro Square Market in San Jose as the Housing Trust held its first annual SV GOOD EATS & TREATS fund raising event. An imaginative spread of donated silent auction items included weekend getaways, wine collections, professional sports event tickets and much more. The crowd mingled and nibbled on selections from Café Pomegranate, Good Karma, Lucy's Tamale Factory, Morocco's Restaurant, Myth Taverna, Parsley, Sage, Rosemary & Thyme and Pho 69 Noodle. Desserts and drinks were featured by Black Tie Desserts & Events, Inc., Raw Daddy Foods, Schurra's Fine Confections, Gordon Biersch, Guglielmo Winery and Jazz Cellars Winery. Music by the Burrough's Brother's Band and Laura Weinbach with Foxtails Brigade provided a gentle backdrop of sound. The Housing Trust gives a warm thanks to our sponsors, Stewart & Soss Mortgage, Silicon Valley Bank and California Apartment Association Tri-County as well as all our other supporters and attendees. We hope to make this an annual tradition, and are already thinking ahead to next year!



Top right: Jorge Zegara and friends peruse the auction table; lower right: musician Laura Weinbach; lower left: Sparky Harlan, Hon. Ken Yeager and Hon. Jamie McLeod; top left: Mike Donahue, Kathleen King and Nick Lymberis.

Photos by Michael Kohl and Barbara Oertli.



To see more photos visit our Facebook Page:  
<http://www.facebook.com/HousingTrustSCC>



*The mission of the Housing Trust of Santa Clara County is to make Silicon Valley a more affordable place to live. The Housing Trust makes loans and grants to increase the supply of affordable housing, assist first-time homebuyers, prevent homelessness and stabilize neighborhoods.*

## Cornerstone at Japantown Opens

Fifty-three new townhomes become available this July, due in part to a \$500K developer loan from the Housing Trust of Santa Clara County. This new complex in San Jose at N. 10th St & East Hedding, available to families at 60% AMI and below, was filled immediately after becoming available.

Congratulations to CORE Affordable Housing for another successful and much needed affordable housing opportunity in San Jose -- the speed at which this complex filled up highlights the ongoing need for more developments of this caliber.



## Our Volunteer Board of Directors

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### NSP Workshop (2-hour introductory session, not certificate class)

Tuesday	November 15th	6pm to 8pm	Edenvale Branch Library, 101 Branham Lane East, San Jose, CA 95111
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First-Time Homebuyers	Rental Housing Units	Homelessness Prevention Grants
<b>INVESTMENT</b> <b>\$19.4</b> MILLION	<b>INVESTMENT</b> <b>\$22.1</b> MILLION	<b>INVESTMENT</b> <b>\$1.8</b> MILLION
<b>HOMES</b> <b>2222</b> PURCHASED	<b>UNITS</b> <b>3499</b> CREATED	<b>PEOPLE</b> <b>3527</b> HELPED