

PROGRESS



THE HOUSING TRUST OF SANTA CLARA COUNTY'S NEWSLETTER FOR DECEMBER 2012

Affordable Homes for Silicon Valley Families

Our Progress through November 30, 2012

TOTAL INVESTMENT:

\$74

MILLION

TOTAL LEVERAGE:

\$1.88

BILLION

TOTAL HOUSING OPPORTUNITIES:

9,826

Housing Trust Programs Make An Impact in 2012

The Housing Trust continued to move forward in 2012, creating more affordable housing opportunities in Silicon Valley, an area that remains one of the most expensive housing markets in the nation. Here is just a little snapshot of our progress over the past year and plans to keep that momentum as we head into the new year.

Finally Home Program: Helping people move out of homelessness, and into permanent housing

Six months ago the Housing Trust launched the Finally Home Grant Program, a homelessness assistance program that helps move homeless families and individuals into permanent housing through security deposit assistance grants. Since launching the program, Finally Home has helped to place 182 people out of homelessness and into permanent housing, administering over \$80,000 in assistance county wide. The program also marks the



beginning of the Housing Trust's collaboration with Housing Industry Foundation and Season of Sharing to end chronic homelessness through the Housing 1000 initiative.

A donation to our Finally Home program will help families like the Hernandez family get back on their feet.

When Joe and Monica Hernandez found themselves and their three young children living in their car and in the occasional motel, they knew they needed to find more permanent housing for their family. Joe was employed, but Monica had lost her employment. They finally reached a point where they would be able to pay their rent and bills, but they hadn't been able to save for a security deposit. With Security Deposit assistance through the Housing Trust, the Hernandez family was able to move their children out of their car, and into safe and permanent housing.

You can help, donate today: <http://www.housingtrustscc.org/donate/>



The mission of the Housing Trust of Santa Clara County is to make Silicon Valley a more affordable place to live. The Housing Trust makes loans and grants to increase the supply of affordable housing, assist first-time homebuyers, prevent homelessness and stabilize neighborhoods.

Housing Trust Reaches More Low-Income Homebuyers

In October the Housing Trust launched a new loan program for low-income first-time homebuyers (single-person households earning up to \$53,000 or 4-person households earning up to \$75,700).

The Gap Assistance Program provides deferred loans of up to \$50,000. Through our GAP loan, we expect to help 30 families purchase in eligible areas of the County. GAP is funded by a grant from the state's CalHome program.

Additionally, in 2012 the Housing Trust helped sixteen low-income buyers purchase at the new Maravilla Townhomes in Campbell. The homes were developed by SummerHill Homes with assistance from the Charities Housing and the City of Campbell.



Campbell's new Maravilla development offered townhomes to low-income homebuyers.

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Applied Materials Silicon Valley Turkey Trot: Clear Weather, Bigger and Better than Ever!

Named the largest timed Turkey Trot in the nation by Race Results Weekly! With 20,159 finishers! Thanks everyone for their participation and support!

Did you run? find your photos here: <http://www2.brightroom.com/105713>

Upcoming Homebuyer and NSP Workshops are posted on our website:
<http://www.housingtrustscc.org/programs/homebuyercalendar.php>

First-Time Homebuyers

Rental Housing Programs Multi-family, Seniors & Special Needs

Homelessness Prevention Grants

2316
HOMES PURCHASED

3682
UNITS CREATED

3828
PEOPLE HELPED