

# PROGRESS



THE HOUSING TRUST OF SANTA CLARA COUNTY'S NEWSLETTER FOR JUNE 2011

## Affordable Homes for Silicon Valley Families

Our Progress through June 1, 2011

TOTAL INVESTMENT:

**\$40.1**

MILLION

TOTAL LEVERAGE:

**\$1.88**

BILLION

TOTAL HOUSING OPPORTUNITIES:

**9,215**

## Wells Fargo Supports Day of Service Activities in San Jose with \$100,000 Grant to Housing Trust

Volunteers from the Housing Trust of Santa Clara County partnered with **Wells Fargo** and community volunteers to work on ten homes in the Mayfair district of San Jose, assisting low- and moderate-income homeowners who did not have the resources themselves to repair and improve their homes — all part of Rebuilding Together's "Day of Service" on April 30th. Wells Fargo contributed a \$100,000 grant to the Housing Trust specifically to help the Mayfair neighborhood which has been destabilized by excessive foreclosures. The Housing Trust was selected as one of nine non-profits to receive a portion of a \$1 million dollar commitment from Wells Fargo's Housing Foundation. "Wells Fargo is proud to make this significant commitment, continuing our tradition to grow long-term economic prosperity and quality of life for everyone in our communities," said **Lisa Stevens**, Wells Fargo's California regional president.



Wells Fargo's \$100K grant, from left: Hon. Xavier Campos, Troy Randolph, son of homeowner; Kevin Zwick, Housing Trust; Bev Jackson, Rebuilding Together Exec. Dir.; Hon. Sam Liccardo; Bob Ceglie, Peninsula Regional President, Wells Fargo.

## Focusing Attention on Need for Affordable Housing

This year's Silicon Valley Affordable Housing Week was filled with activities designed to bring attention to the continuing demand for affordable housing in our area. Cooperation from over twenty affordable housing entities made for a variety of activities. The cornerstone event was the Housing Summit, co-hosted by the **Silicon Valley Leadership Group** and the Housing Trust of Santa Clara County. Panel discussions and guest speakers gave informative talks and discussions to the over 150 attendees, concentrating on future trends in affordable housing funding, and in-fill housing policy. (Visit: <http://www.housingtrustscc.org/uploads/files/SVSummitReduced.pdf> to download the presentation by David Rosen PhD)



Construction tours of multi-family, senior and special needs developments allowed the public to see the progress being made on these much needed sites. At the Belovida/Kings Crossing site, **Charities Housing, the Core Companies** and **Family Supportive Housing** are working together, with funding from the Housing Trust and others, to create a multi-faceted development that will serve families, seniors and special needs individuals.

The Housing Trust also received several Commendations from the cities of San José, Santa Clara, Gilroy, Palo Alto and Town of Los Gatos for our efforts to bring awareness to the need for affordable housing in our area, and in celebration of Affordable Housing Week.



The mission of the Housing Trust of Santa Clara County is to make Silicon Valley a more affordable place to live. The Housing Trust makes loans and grants to increase the supply of affordable housing, assist first-time homebuyers, prevent homelessness and stabilize neighborhoods.

## Day of Service Partners of the Month



Alex Gonzales and Steve Gordy provide professional expertise during April 30th "Day of Service" repair and renovation work.

Housing Trust gives a big "hat's off" to the professional skills of plumber and contractor **Alex Gonzales**, and electrician **Steve Gordy** of **SRG Electric** who were invaluable during our "Day of Service" repair and renovation project on April 30th. Housing Trust staffer **Stephanie Waltz** lead our team, meeting with Rebuilding Together, gathering supplies for our projects and directing volunteers. Of Alex and Steve, Stephanie commented "They were both fantastic to work with, it would have been impossible to complete all our tasks without them."

Alex led the volunteers in tearing down an old chain link fence and building two new wood fences. And Steve lifted a hazardous electric wire off the roof, installed a new vent fan in the bathroom, helped with the fencing, and did other minor electrical repairs on two other houses on the street. With volunteers like this, anything is possible!

### Our Volunteer Board of Directors

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### City of San Jose Home Repair & First-time Homebuyer Workshops

Thursday	June 16th	6:15 - 7pm 7 - 8pm	Home Repair Program; First-time Homebuyer Workshop, Tully Branch Library, 880 Tully Rd., San José, CA 95111
Wednesday	June 22nd	6:15 - 7pm 7 - 8pm	Home Repair Program; First-time Homebuyer Workshop, Biblioteca Latinoamericana, 921 S. First St., San José, CA 95110
Wednesday	June 29th	6:15 - 7pm 7 - 8pm	Home Repair Program; First-time Homebuyer Workshop, Joyce Elington Library, 491 East Empire St., San José, CA 95112

Please call 408-975-4440 to register

### Program: Homeless / Special Needs

INVESTMENT  
**\$12.2**  
MILLION

LEVERAGE  
**\$374**  
MILLION

PEOPLE HELPED  
**5035**

### Program: First-Time Homebuyer Assistance

INVESTMENT  
**\$17.4**  
MILLION

LEVERAGE  
**\$725**  
MILLION

FAMILIES HELPED  
**2199**

### Program: Multi-Family Rental Housing

INVESTMENT  
**\$9.8**  
MILLION

LEVERAGE  
**\$720**  
MILLION

FAMILIES HELPED  
**1981**