

PROGRESS



THE HOUSING TRUST OF SANTA CLARA COUNTY'S NEWSLETTER FOR NOVEMBER 2010

Affordable Homes for Silicon Valley Families

Our Progress through November 1, 2010

TOTAL INVESTMENT:

\$37.8

MILLION

TOTAL LEVERAGE:

\$1.8

BILLION

TOTAL HOUSING OPPORTUNITIES:

8,963

Remembering Ellen "Muffie" Meier, Early Housing Trust Supporter

The Housing Trust was saddened to learn of the recent passing of Ellen "Muffie" Meier who was an invaluable part of the fundraising team that raised the initial \$20 million to start the Housing Trust of Santa Clara County. Ms. Meier was very active in bay area politics and non-profit organizations. She served as Co-President of the Board of Directors for the Zen Hospice Project, San Francisco.

Bob Sherrard, Senior V.P., of City National Bank and a Housing Trust board member, worked with Muffie over a decade ago, and noted, "Muffie's fundraising expertise gave the Trust instant credibility, even in its earliest days. Without Muffie's efforts, it's hard to fathom the Trust ever developing into what it has become today." The Housing Trust will be making a donation in her name to the Zen Hospice Project.

Countdown to the Thanksgiving Day Charitable Applied Materials Silicon Valley Turkey Trot!

Only a few weeks remain to get involved in this year's Applied Materials Silicon Valley Turkey Trot! This year's "Trot" will be bigger and better than ever, with over 13,000 registrants projected. Come out the see this unique event, bring a can of food to donate and enjoy the show. Proceeds benefit the Housing Trust of Santa Clara County, Second Harvest Food Bank and Children's Health Initiative of Santa Clara County.

Timeline

6:30 am	Race Day Registration Opens
7:45 am	10K Wheelchair start
7:50 am	10K Run start
8:15 am	5K Run/Walk start
10:00 am	Elite Women & PA/USATF Women start
10:30 am	Elite Men & PA/USATF Men start
10:50 am	Kid's Fun Run
11:30 am	Awards Ceremony

Races within the Race:

Westinghouse Solar Mayor's Cup Community Challenge
Fairchild Semiconductor Fittest Firm Competition
Fry's Electronics Quickest Cop/Fastest Firefighter
Lucile Packard Children's Hospital Kid's Fun Run
Perkins Coie CEO Celebrity Challenge
KPMG Veterans & Armed Forces 5K Challenge
Virgin America/San Jose Mercury News "Costume Challenge"
Synaptics "Can Do" Challenge
HP Friends & Family Wellness Challenge
Palo Alto Medical Foundation Wheelchair 10K Challenge
Sharks Foundation 10K Run

Elite Races: DLA Piper Elite Men's Invitational 5K
El Camino Hospital PA/USATF Open Women's 5K Championship
Pacific Gas & Electric PA/USATF Open Men's 5K Championship
SVB Financial Group Elite Women's Invitational 5K



Go to:
www.svturkeytrot.com
to register and get more information about the day!

Winners of the **Costume Challenge** will receive tickets to any domestic destination Virgin America flies!!



The mission of the Housing Trust of Santa Clara County is to make Silicon Valley a more affordable place to live. The Housing Trust makes loans and grants to increase the supply of affordable housing, assist first-time homebuyers, prevent homelessness and stabilize neighborhoods.

Senior Housing Solutions Awards Housing Trust for Creating Senior Housing Opportunities

Senior Housing Solutions (SHS), a local non profit affordable housing developer, recently recognized the Housing Trust of Santa Clara County (HTSCC) with an award for helping to create affordable housing for seniors. More than 62% of elderly renter households over-pay for housing in Santa Clara County (U.S. Census data, 2000). Consequently, the Housing Trust has assisted Senior Housing Solutions with financing to create more affordable units for seniors.



Bob Campbell, Executive Director of SHS and former Board Member of the Housing Trust commented, "The Housing Trust has been an integral partner in the success of several of our senior residence projects. Their affordable housing loan program for people below 35% of the area medium income provides valuable leverage of funds from local governments. The loan process is easy to access and the commitment of funds is always timely."

The Housing Trust's investment helped SHS leverage over nine million dollars and provided rental housing for 45 seniors whose income is less than \$1,200 a month for just 30% of their income. As a result, Bob noted, "seniors surviving solely on their social security income can live in comfort and dignity knowing they will never have to fear a rent increase that could force them from their home."

Upcoming Homebuyer Informational Workshop:

Be informed before you buy! Our 2-hour NSP Informational workshops give an overview of the PAL program.

DATE	TIME	LOCATION
Wed., Nov. 17th	6pm - 8pm	Berryessa Branch Library 3355 Noble Ave., San Jose, CA 95132, (408) 808-3050

Program: Homeless / Special Needs

INVESTMENT	LEVERAGE	PEOPLE HELPED
\$12.2 MILLION	\$374 MILLION	4946

Program: First-Time Homebuyer Assistance

INVESTMENT	LEVERAGE	FAMILIES HELPED
\$15.8 MILLION	\$706 MILLION	2135

Program: Multi-Family Rental Housing

INVESTMENT	LEVERAGE	FAMILIES HELPED
\$9.0 MILLION	\$511 MILLION	1882

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