

Prime Recipient

Reporting Information

Award Type*	Award Number*	Final Report*
Grant	B-09-CN-CA-0054	No

Award Recipient Information

Recipient DUNS Number*	Recipient Account Number	Recipient Congressional District*
128089260		16

Award Information

Funding Agency Code*	Awarding Agency Code*	Award Date*
8600	8600	2/11/2010
Amount of Award*	CFDA Number*	
\$25,000,000.00	14.256	
Program Source (TAS)*	Sub Account Number for Program Source (TAS)	
86-0161		
Total Number of Sub Awards to Individuals*	Total Amount of Sub Awards to individuals*	
0	\$0.00	
Total Number of Payments to Vendors less than	Total Amount of Payments to Vendors less than	
0	\$0.00	
Total Number of Sub Awards less than	Total Amount of Sub Awards less than	
0	\$0.00	

Award Description*

This San Jose Neighborhood Stabilization Program 2 (NSP2) Consortium, consisting of the Housing Trust of Santa Clara County (HTSCC), Neighborhood Housing Services Silicon Valley (NHSSV) and the City of San Jose Housing Department, will utilize Recovery funds to implement two programs that will help stabilize areas that have been most impacted by the housing market downturn and foreclosures. The two programs include 1) Purchase Assistance Loan program will assist 100 first time homebuyers and 2) Acquisition/Rehabilitation of 105 foreclosed upon or abandoned homes to sell, rent or redevelop to provide future affordable housing opportunities to income-eligible households. Funds will be allocated to target areas with the highest foreclosure impact and to households earning less than 120% of Area Median Income. Pursuant to NSP2 regulations, 25% of the funding will be targeted for the benefit of very low income households earning less than 50% of the Area Median Income.

Project Information

Project Name or Project/Program Title*	Project Status*	Total Federal Amount ARRA Funds Received/Invoiced*

Neighborhood Stabilization Program 2		Less than 50% completed		\$0.00	
Number of Jobs*		Description of Jobs Created*			
0.00		No jobs were created during the reporting quarter.			
Quarterly Activities/Project Description*					
The San Jose NSP2 Consortium developed consortium funding agreement, started the process of drafting policies and procedures and identifying program staff. Staff also attended NSP2 trainings in Washington D.C., San Francisco, as well as participated in training webinars.					
Activity Code (NAICS or NTEE-NPC)*					
1	L04	2			
3		4			
5		6			
7		8			
9		10			
Total Federal Amount of ARRA Expenditure*		Total Federal ARRA Infrastructure Expenditure		Infrastructure Contact Name	
\$0.00		\$0.00			
Infrastructure Contact Email		Infrastructure Contact Phone		Infrastructure Contact Phone Ext	
Infrastructure Contact Street Address 1		Infrastructure Contact Street Address 2		Infrastructure Contact Street Address 3	
Infrastructure City		Infrastructure State		Infrastructure Zip Code+4	
Infrastructure Purpose and Rationale					

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<i>Primary Place of Performance</i>		
Street Address 1	Street Address 2	City*
95 S. Market Street	Suite 550	San Jose
State*	Zip Code+4*	Congressional District*
California	95113-0000	16
Country*		
United States of America		

<i>Recipient Highly Compensated Officers</i>			
Primary Recipient Indication of Reporting	#	Officer Name	Officer Compensation
No	1		
	2		
	3		
	4		
	5		

