



HOME ACCESS PROGRAM



Home Access Program

HOW IT HELPS

The Home Access Program is a first-time homebuyer down payment assistance program offered by Housing Trust Silicon Valley for home purchases in the counties of Alameda or Contra Costa. Funded by Housing Trust's CalHome Reuse Funds, this program is expected to assist households with incomes that do not exceed 80% of the Area Median Income. With down payment assistance of 40% of the purchase price not to exceed \$200,000, the Home Access Program makes buying a home more affordable.

WHAT YOU NEED TO KNOW

The Home Access Program offers down payment assistance to lower-income households seeking to purchase a single-family home, townhome, or condominium. It is a 30-year deferred loan. It carries a 3% simple interest rate, which accrues annually. Interest accumulates on the principal loan amount until the entire principal is repaid. Repayment of unpaid principal and accrued interest is required.

Home Access Program Loan Snapshot:

- 40% of the purchase price
- Not to exceed \$200,000
- No Monthly Principal or Interest payments
- Households with income up to 80% AMI
- For home purchase in the counties of Alameda or Contra Costa



FOR MORE INFORMATION VISIT:

housingtrustsv.org/home-access

CONTACT US:

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STEP 1 Intake

Complete a Pre-qualification interest form online and submit it to Housing Trust staff for pre-screening.

STEP 2 Find a Lender

At announcement of open application period, qualified buyers are referred to an approved lender for pre-approval.

STEP 3 Application

Upon lender pre-approval, contact Housing Trust staff for an appointment.

YOU CAN QUALIFY IF...

- ▶ You are a first-time homebuyer purchasing a primary residence in the counties of Alameda or Contra Costa
- ▶ You have pre-approval from an approved lender (done prior to submitting application)
- ▶ Your gross household income is within the designated income limits of the program
- ▶ You have completed a HUD-Certified 8 Hour Homebuyer Education class through a designated agency
- ▶ You and your household have met with Housing Trust staff to discuss submitting an application (after you received Pre-approval from an approved Lender)

Maximum Gross Annual Income for 80% Area Median Income by Household Size

County	1-Person	2-Persons	3-Persons	4-Persons	5-Persons	6-Persons
Alameda	\$84,600	\$96,650	\$108,750	\$120,800	\$130,500	\$140,150
Contra Costa	\$84,600	\$96,650	\$108,750	\$120,800	\$130,500	\$140,150

The Home Access Program is made possible through funding from the California Department of Housing and Community Development under its CalHome Program. Housing Trust Silicon Valley was granted funds and now administers the Reuse Funds for down payment assistance to help first-time homebuyers purchase a home in the counties of Alameda or Contra Costa. Housing Trust Silicon Valley is an Equal Housing Opportunity Agency.

Disclaimer: This is not a commitment to lend. Guidelines and minimum requirements are subject to change without notice. Subject to review of credit and/or collateral; not all applicants will qualify for financing. Equal Housing Opportunity. Housing Trust is a California Community Lender licensed by the Department of Business Oversight. State of California CFL Lender License #6053356. NMLS License #287840.